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#### AUCTION OF LANDED PROPERTY

## A STUDY ON THE PROFESSION, PROCEDURE AND ITS PROBLEMS

Satu dissertasi yang di sediakan sebagai memenuhi sebahagian dari syarat untuk penganugerahan Diploma Lanjutan Fengurusan Harta Tanah

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#### ABSTRACT

This dissertation is basically done in five (5) chapters. Each chapter generally describes and discusses the various facets related to the subject matter. The following generally describe the contents of each chapter.

Chapter 1 discusses on and looks into how auction precedings are initiated in the form of application for financing, discussion on the pros and contras of of property as collateral, the merits of property as collateral, the effect of property price movements on collaterals and the formation of charges.

The execution of an auction needs to comply with legal provisions and regulations and these aspects are laid out and discussed under Chapter 2. Emphasis is also given to provisions relating to procedures working towards the execution of an auction. Parties involved and and their roles are somewhat highlighted here in relation to the proceedings.

Chapter 3 looks into the subject matter as a profession, requirements of an auctioneer, his role and nature of work. The study will be related, to an extent, to the performance viewpoint. The role of an auctioneer will be highlighted here in relation to the subject matter as a profession and its execution towards a more professional approach.

Chapter 4 discusses on the problems faced in relation to the subject matter. Discussions are examplified by on going practices related to the problems. Under Chapter 5, some suggestios are forwarded in view of the discussions carried out.