

FUNDAMENTALS OF ENTREPRENEURSHIP (ENT300)



BUSINESS PLAN FOR SABBY'S LUXURIOUS BAG COMPANY

GROUP MEMBERS:

NAME	STUDENT ID
AHMAD FAIZ BIN MAZNAN	2023301023
NUR SABRINA BINTI ABD MOHD SALLEH	2023167189
SITI ANIS NABILAH BINTI SH MOHD ROZLAN	2022644508
DAMYA NURKARMILA BINTI KHALIMY AZHAN	2023374595
NUR RAUDHATUL SAFWAH BINTI AHMAD HISHAM	2023365101

PREPARED FOR:

MISS NUR EZLEEN BATRISYAH ABD AZIZ

SUBMISSION DATE:

24 JANUARY 2025

TABLE OF CONTENTS

1.0 Executive Summary	11
2.0 Business Background	12
3.0 Partner Background	14
4.0 Introduction	25
4.1 Name of The Business	25
4.2 Scope of The Business	25
4.3 Location of The Business	26
4.4 Date of Commencement	26
4.5 Future Possibilities of The Business	26
5.0 Objectives of Preparing The Business Plan	26
5.1 Clarity of Vision.	27
5.2 Strategic Planning	27
5.3 Resource Allocation.	27
5.4 Financial Management	28
5.5 Investor Attraction	28
5.6 Operational Guidance.	28
5.7 Risk Management.	29
5.8 Marketing And Sales Strategy	29
5.9 Performance Measurement	29
5.10 Communication Alignment	30
6.0 Administration Plan	30
6.1 About Us	30
6.2 Vision	30
6.3 Mission	30
6.4 Objective & Goals	31
6.5 Organizational Chart	32
6.6 Admin Personnel	33
6.7 Task & Responsibility	34
6.9 Office Equipment And Supplies	36
6.10 Administrative Budget	38
7.0 Marketing Plan	39
7.1 Product or Service Description	39
7.1.1 Product Concept	39
7.1.2 Special Characteristics	39
7.1.3 Potential Sales Increment	39
7.2 Target Market	40
7.2.1 Market Segment	
7.2.2 Product Re-Purchasement By Customers	40

7.	.3 Market Size	41
	A) Population In Malaysia	41
	B) Total Potential Purchase	42
7.	.4 Market Share	42
	A) Market Share Before The Company Has Started	42
	B) Market Share After The Company Has Started (Year 1)	43
	C) Market Share After The Company Has Started (Year 2)	43
	D) Market Share After The Company Has Started (Year 3)	44
	7.4.1 Sales Forecast	45
	A) Sales Forecast of Sabby's&Co. For 2025	45
	B) Sales Forecast of Sabby's&Co. For 2nd & 3rd Year	46
	7.4.2 Marketing Personnel Schedule	46
7.	.6 Marketing Strategies	47
7.	.7 Marketing Budget	48
8.	.1 Process Planning	50
8.	.2 Operation Layout	51
8.	.3 Production Planning	52
	8.3.1 Production of Bags	52
	7.2.2 Number of Workers Required	52
	7.2.3 Working Space Required	53
8.	.4 Material Planning	53
8.	.5 Machine and Equipment Planning	55
8.	.7 Business and Operation Hours	57
8.	.8 Licences, Permits and Regulations	57
8.	.8.1 Manpower Planning	58
8.	.9 Operational Budgets	59
9.	.0 Potential Sales Increment	60
9.	.1 Market Segmentation	60
	.2 Product Re-Purchasement By Customers	
10.0	Financial Plan	61
	0.1 Projected Marketing, Administrative & Operations, Pre-Operating & Working Capital	61
10	0.2 Projected Sales & Marketing	62
10	0.3 Sales Collections & Purchase Payments	64
10	0.4 Ending Inventory of Raw Materials & Finished Goods	64
10	0.5 Annual Increase in Working Capital	65
10	0.6 Capital Expenditure Projection	65
10	0.7 Rate of Taxation	66
10	0.8 Project Implementation Cost	66
	10.8.1 Sources of Project Financing	67

1.0 EXECUTIVE SUMMARY

Sabby's & Co, a top provider in the fashion business, delivers creative and high-quality items targeted at meeting consumer demands while maintaining sustainability and affordability. Sabby's & Co headquarters and production facilities are conveniently located at Level 10, Tower B, Golden Luxe Plaza, 123 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia, allowing Sabby's & Co to efficiently serve important markets and grow Sabby's & Co reach.

The brand provides a wide variety of handbags, from roomy totes to sophisticated clutches, guaranteeing the ideal harmony between practicality and style. The LuxeCharge Collection, one of its major product lines, combines contemporary features like integrated USB charging ports, RFID protection, and water-resistant fabrics, showcasing the brand's dedication to fusing cutting-edge technology with traditional craftsmanship.

Sabby's&Co. targets a well-defined market group through geographic segmentation, focusing on Malaysia and foreign markets, as well as demographic segmentation aimed at individuals aged 20–59 with steady income. Additionally, the brand appeals to many psychographic profiles, including customers who value elegance, practicality, and sustainability.

A loan of RM 167,260, an aiding fixed asset of RM 11,000, and hire purchase agreements of RM 26,171 make up the RM 266,188 initial capital needed to launch the business. RM 2,033,606.00 is the estimated sales revenue for the first year. It is expected to expand by 11% to RM 2,257,302.00 in the second year and by another 15% to RM 2,338,646.00 in the third. According to calculations, the company's expected net earnings are RM 117,479 in the first year, RM 301,079 in the second, and RM 586,505 in the third. Producing sustainable, eco-friendly handbags that meet international environmental standards is a priority for Sabby's & Co. In addition to making sure that customers enjoy opulent yet ecologically friendly items, the brand wants to educate the public about responsible fashion choices.

By means of strategic planning, expert workmanship, and creative marketing initiatives, Sabby's&Co. aims to establish itself as a worldwide renowned brand in the luxury fashion sector, offering consumers goods that blend fashion, functionality, and ethical manufacturing methods.

4.0 INTRODUCTION

Sabby's&Co. is more than just a new versatile bag brand. It is a celebration of style, purpose,

and quality. Founded by a passionate local entrepreneur who understands the importance of

blending aesthetics with utility, Sabby's&Co. is redefining what a handbag can be. Every bag

is designed with real people in mind, balancing beauty with practicality to meet the needs of

daily life.

Whether heading to work, attending a formal event, or simply running errands, Sabby's&Co.

offers the perfect handbag for any occasion. From spacious totes to elegant clutches, the

designs are a harmonious mix of classic sophistication and modern functionality.

Each handbag is crafted using responsibly sourced materials, ensuring durability while

upholding a commitment to sustainability. Every stitch and detail is infused with care,

creating a product that feels as special as the moments it accompanies. This business plan sets

the foundation for Sabby's&Co. to become a trusted brand that resonates with people who

value quality, practicality, and timeless style.

4.1 NAME OF THE BUSINESS

Sabby's&Co. Luxurious Bag Company

4.2 SCOPE OF THE BUSINESS

Sabby's&Co. Luxurious Bag Company focuses on designing, making, producing and selling

high-quality luxury bags and accessories. Every product is carefully crafted using premium

materials to ensure durability, elegance, and timeless style. To add a touch of exclusivity, the

business frequently introduces limited-edition collections, appealing to customers who

appreciate uniqueness and rare items. Additionally, the company offers customization

services, allowing customers to personalize their bags to suit their preferences, making each

product truly special and one of a kind.

18