

# WORK CATALYST

alumni are a group that can help accelerate present company opportunities, and they are one of those groups. Because of the careers that they have chosen or will choose in the future, alumni are in a special position to be able to make constructive contributions to the institutions that they attended in the past. The vast majority of today's graduates join a job market in which they have few or no possibilities for immediate work, which contributes to the already substantial number of unemployed people in the country. As a direct consequence of this crisis, the contributions made by young people to the expansion of the national economy plummeted, and the situation never improved.



Alumni become a catalyst that is very advantageous for all parties because alumni who have had successful jobs and experience can be used to drive the career growth of graduates. This is because graduates may learn from alumni who have had successful careers. Alumni who own enterprises and career training locations are in a position to provide graduates with the opportunity to demonstrate that they have mastered all of the information that they have acquired during their academic careers. For instance, students with experience in accounting, engineering, and coding are in high demand in the modern business world and are needed by every firm in order for them to be able to build their businesses successfully.

**BE NOT AFRAID TO TAKE  
RISKS. EMBRACE THE  
EXCITEMENT AND  
CHALLENGE OF PURSUING  
YOUR DREAMS AND  
FORGING A NEW PATH**

# **ALUMNI BECOME THE WORK CATALYST**

ALUMNI IS THE BEST

PERSON TO BE THAT

WORK CATALYST

**Catalyst**  
Fuelling  
Opportunity

Graduates who join a company in which they same university alumni owned bring a plethora of expertise and experience to the table. Companies are looking for strategies to maximize the return on their investment in new hires as attrition rates and associated costs rise. According to research conducted by Gracechurch Consulting, over 30% of respondents are open to the idea of hiring recent college grads who possess the level of expertise that is necessary in the modern workplace. Companies gain a lot when they hire people who graduated from their institution due to:

- Cost about 50% less to train and get up to speed
- Are more likely to be loyal, long-term employees
- Are familiar with the organization's working culture and environment.

The impression a company makes on a potential employee, current worker, or former member of staff is crucial. Successful businesses are realizing that their former employees make for great advocates, and are therefore reducing their spending on promotional activities in favour of reaching out to these people directly. Feedback from former employees is more credible since it is more likely to be objective than feedback from current employees. Participating alums serve as unpaid brand advocates who

- Lead generation in the business world is accomplished by acting as a go-to resource for other organisations.
- Increase an organization's visibility and standing in the global community by introducing them to a wide range of new contacts.



# SUMMARY



A large fraction of the most affluent firms in the world is in the process of putting into place technology that will facilitate the engagement of their corporate alumni. These technologies will make it easier for their corporate alumni to contribute to the success of their companies. They are aware of the significance of maintaining a one-step lead over their competitors and are cognizant of the fact that the possession of a formal alumni platform provides them with a competitive advantage. In addition, they are aware of the fact that they have an advantage over their competitors. In addition, they are conscious of the fact that they have an advantage over their rivals as a result of the fact that they have an alumni network.