



**THE DETERMINANTS OF STOCK MARKET RETURN:  
CONSTRUCTION INDUSTRY IN RMK10**

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**JUNE 2015**

## ABSTRACT

The priority of this study is to determine the relationship between the earning per share, stock price movement and trading activities towards the stock market return on the event of budget announcement by the Prime Minister and also to analyze the effect of it after the budget announcement was revised in RMK10. Using the 42 companies as a sample in construction industry which listed in KLSE and KLCI from 2011 to 2014 and the rest data was updated until May 2015. The panel data is applied in this paper investigation towards determining the objectivity. As the conclusion, the result can be determine when the earnings per share (EPS), stock price movement and trading activities are in significant negative relationship and leads to the nothing changes affected the dependent variable for the yearly basis. In year 2015, the result has been changes to positive impact after the budget revised towards the stock market return of the variable of stock price while the others did not.

**Keywords:** *Earnings per share, Kuala Lumpur Stock Exchange (KLSE), Kuala Lumpur Composite Index (KLCI), and “Rancangan Malaysia Ke 10” (RMK10).*

## **ACKNOWLEDGEMENT**

It is greatest opportunities for me to write a research topic in order to fulfill the requirement of my Bachelor in Business Administration (Hons) Finance. During prepared this research, I have gone through a lot of journal and websites in helping me to get exploring in new things. I actually write this topic because I was inspired after look into the current situation in our country.

This appreciation I giving onwards to Puan Sarmila Udin as my advisor along in preparing this paper in better direction. She is the one who guide me every single thing in this paper even the problem is always come up but the solution will be there. Apart from me, I was honorable if this paper will be guidance or people get interested to know about it. I hope they will find it understandable.

A lot of thanks also to my researchers member in helping me direct or indirectly in order to giving any idea or solution of what I have done today. I already tried hard my best and soul focusing in this paper especially in gathered all the information and I do not know how far I can able to do that. Lastly, there may be a mistaken or problem inside of the paper and I will ensure that I will give all out the best of me for the future responsible.

## TABLE OF CONTENT

	<b>Page</b>
TITLE OF PAGE	i
DECLARATION OF ORIGINAL WORK	ii
LETTER OF TRANSMITTAL	iii
ACKNOWLEDGEMENT	iv
TABLE OF CONTENTS	v- vii
LIST OF FIGURE	viii
LIST OF TABLES	ix
LIST OF ABBREVIATIONS	x
ABSTRACT	xi
<b>CHAPTER 1 INTRODUCTION</b>	
1.1 Background of Study	1 - 4
1.2 Problem Statement	5 - 6
1.3 Scope of Study	7
1.4 Research Objective	7
1.5 Limitation of Study	8
1.6 Significant of Study	9 - 10
1.7 Chapter Summary	10
<b>CHAPTER 2 LITERATURE REVIEW</b>	
2.0 Introduction	11
2.1 Budget Announcement and Stock Market	12 - 13
2.2 Stock Market	14 - 15
2.3 Stock Market Return and Earning Per Share	16 - 17
2.4 Stock Market Return and Stock Price Movement	18 - 19
2.5 Stock Market Return and Trading Activities	20 - 21
2.6 Chapter Summary	22

## **CHAPTER 3 RESEARCH METHODOLOGY**

3.0	Introduction	23
3.1	Data Collection Method	23 - 24
3.2	Data Measurement	24 - 26
3.3	Theoretical Framework	26
3.4	Research Design	27
3.5	Sampling Design	27 - 28
3.6	Data Software	28
3.7	Empirical Analysis Framework	28 - 29
3.8	Research Hypotheses	30
3.9	Procedure of Panel Data	31 - 34
3.10	Flow Chart	35
3.11	Chapter Summary	36

## **CHAPTER 4 DATA ANALYSIS**

4.1	Introduction	37
4.2	Descriptive Analysis	38 - 39
4.3	Panel Unit Root Test	39 - 40
4.4	Diagnostics Test	
4.4.1	Serial Correlation Test	40
4.4.2	Heteroscedasticity Test	41
4.4.3	Multicollinearity Test	41 - 42
4.5	Breusch Pagan LM Test	
4.5.1	Linear Regression (Ordinary Least Square)	42 - 43
4.6	Hypotheses Testing	44
Hausman Test		
Random Effect		45
4.7	Finding Result	46 - 47