

UNIVERSITI TEKNOLOGI MARA

THE IMPACTS OF ECONOMIC DOWNTURN ON SOCIO-ECONOMIC MOBILITY IN MALAYSIA

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ABSTRACT

Various social and economic strategies that has been implemented by Malaysian government in order to promote development and alleviate poverty during economic downturn. This paper study about the impacts of economic downturn on socio-economic mobility that happen in Malaysia. This paper also illustrates that the mobility in socio-economic sectors is strongly affected by the crisis and issue that is occurs in Malaysia. The study aims are to investigate the impact between the economic downturn and socio-economic mobility. Social and economic sectors are important because these sectors are most vulnerable to being affected. The dependent variable that involved in this study is GDP that has been used to measure the socio-economic mobility. While, the independent variables are Consumer Price Index, Consumer Spending, Interest Rate and Unemployment Rate. The sample of data is based on secondary data from the Investing.com and Bank Negara Malaysia annual report. Collection of data starting from January 2016 until January 2021 by monthly basis. Methodology of Multiple Regression Analysis will be applied for the process of analyzing data by using E-Views 11 Software. The result of this study shows that consumer spending and interest rate has a significant impact toward socio-economic mobility in Malaysia.

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