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ENT300 FUNDAMENTALS OF ENTREPRENEURSHIP

ASSIGNMENT:



BUSINESS PLAN (BOWLFUL EATS)

PREPARED BY:

NAME	MATRIC NO
BIBI ALYA SHAFIQAH BINTI FAIZULKHAN	2022644756
JULIA SYAZWANA BINTI MUHAMAD JAFFRY	2022481994
LATISHA ANJALARA BINTI ABD SEMAT	2022477054
NUR AINA SYASYA BINTI MOHD TAHIR	2022881378
NUR KHADEEJA AISYA BINTI MUHAMMAD DARBI	2022466852

CLASS:

N5MC1104F

PREPARED FOR:

DR. HAZIRA MOHD NASIR

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1.0 EXECUTIVE SUMMARY

Our primary project is planned to be located in Shah Alam. We were inspired to take on this initiative since it is a unique product that is not widely recognized in Malaysia, and we wanted to provide students the opportunity to try the buzzing hot bowls at a reasonable price.

Because this business caters to students, we believe that hot bowls are essential because they frequently require food that is quick to serve and easy to eat. So we provide a product that is as safe, healthy, and fresh as possible while meeting the needs of our market.

Our company is made up of five people: the General Manager, the Administration Manager, the Marketing Manager, the Operational Manager, and the Financial Manager. In our business plan, we provide an administrative strategy, a marketing plan, an operational plan, and a financial plan for using targeted clients.

We may also anticipate the profit that we can make for the current year by creating a business plan, and we can analyze the company's performance in the future to determine if the profit gain will increase steadily year after year. Aside from that, we'd like to communicate our company's vision and mission, as well as our objectives and expectations. With all of these goals in place, the entrepreneur will be on pace to ensure that the company's vision and purpose are realized.

2.2 JUSTIFICATION FOR STARTING THE BUSINESS

There are numerous reasons why we, Bungalicious, established a business. The first reason is that there is an increasing need for simple, healthful meals. People's eating habits are changing as they become more conscious of the impact of diet on their overall health. However, the availability of healthful, ready-to-eat meals is restricted, presenting a considerable market opportunity. Next, Hot Bowls offers a distinctive product that blends the convenience of fast food with the health benefits of home-cooked meals. Each bowl is intended to be nutritious, delicious, and ready to eat, meeting the demand for quick but healthy meal options.

2.3 PURPOSE OF PREPARING BUSINESS PLAN

The purpose of creating a company strategy is to establish specific objectives and targets. Apart from that, we wish to identify market potential. Furthermore, we would like to create a strategy plan that includes administrative, operational marketing, and funding. We construct a business strategy for several purposes, including securing capital.