THE FAILURE OF ACCOUNTING SYSTEM TOWARDS THE EFFICIENCY OF FOOTBALL INDUSTRY MANAGEMENT (FOCUSED ON TERENGGANU FOOTBALL ASSOCIATION)

TABLE OF CONTENTS

PREFACE

Accounting system is very important to an organisation as a means of collecting and reporting essential financial information. The way that the accounting system inter relate with the whole system in the organisation provides the key as to whether or not the the organisation has good accounting system.

The aim of the project paper is to discuss the accounting system, its problem, its effects on the management and individuals behaviour in the organisation.

It is hoped that organisations with similar or related problems would be able to make use of the findings in this paper in helping them to solve their own problems in the related areas.

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6.0. INTRODUCTION

For more than 30 years soccer was played in all parts of Malaya and Borneo mostly localised with frequent inter state games which were mostly great social events rather than full blooded matches.

However started from 1989 there was a new era in the games when the semi professional league has been introduced by FAM (Football Association of Malaysia) which offers prize money in order to upgrade the skill of footballers in this country.

From here the football industry has been developed where many of the foreign players have been imported by those states who want to see their team winning the prize cup.

The development of football industry in this country have involved million of ringgit a year in term of transfer fees for foreign players, management of football team, payment for contract and non contract players and other expenses that related with the preparation of the team. The expenses incurred by those states are increasing from time to time. For example Terengganu