

THE CURRENT PRACTISE OF  
MAINTAINING AND REPORTING OF ACCOUNTS RECEIVABLE  
BY VARIOUS PUBLIC SECTOR AGENCIES IN MALAYSIA.

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ABSTRACT

In general this paper describes the current practices for maintaining and reporting accounts receivable on MEMORANDUM BASIS by various Public Sector Agencies in Malaysia. However the practices of government enterprises which follow commercial accounting principles is being discussed too. This is to allow comparison be made between the practices of the two sectors. In addition, problems of the existing system are also being highlighted, and lastly, recommendations are also proposed to improve the present system.

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## CHAPTER 1

### GENERAL

#### CONTENTS:

- 1.1 INTRODUCTION.
- 1.2 BACKGROUND.
- 1.3 OBJECTIVE.

#### SUMMARY.

The objective of this chapter is to give readers a general idea regarding the basis of accounts receivable being practised by various Public Sector Agencies, the relevant acts that require the accounts receivable to be prepared and the different objectives to be attained.