



**FACULTY OF BUSINESS AND MANAGEMENT BACHELOR OF BUSINESS
ADMINISTRATION (HONS.) FINANCE**

INDUSTRIAL TRAINING REPORT (MGT666)

RESEARCH PROPOSAL

**“DETERMINANTS OF PROFITABILITY IN THE OIL AND GAS INDUSTRY IN
MALAYSIA (2012-2022)”**

PREPARED BY

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EXECUTIVE SUMMARY

During my internship at Wisma Darul Aman, I had the opportunity to delve into the intricacies of organizational operations, gaining valuable insights into the dynamic world of government sector. Over the course of almost 6 months, I actively contributed to various projects, collaborated with cross-functional teams, and honed my skills in Finance and Treasury Department. My experience involved me to participate in three units in Finance Department which are Procurement Unit, Budget Unit, “Hasil” Unit and all units in Treasury Department, which allowed me to witness first-hand the inner workings of Wisma Darul Aman. The exposure to the company's corporate culture and its commitment to excellence has significantly enhanced my understanding of professional environments. I am confident that the knowledge and skills acquired during this internship will serve as a solid foundation for my future career attempts.

The oil and gas industry in Malaysia, spanning the decade from 2012 to 2022, has been shaped by various determinants that significantly influence profitability. This executive summary aims to provide a brief overview of key factors impacting the financial performance of companies operating in this sector. Global oil prices, influenced by geopolitical events, supply-demand dynamics, and economic conditions, have been crucial in determining profitability. Fluctuations in international oil markets presented challenges and opportunities for Malaysian firms, prompting them to optimize operations and financial strategies. Technological advancements drove efficiency and cost-effectiveness in exploration, extraction, and production processes. Companies investing in modern technologies gained a competitive edge, enhancing long-term profitability and sustainability.

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COMPANY'S PROFILE



- **Name**

Pejabat Kewangan dan Perbendaharaan, Wisma Negeri Kedah Darul Aman

- **Location**

“Pejabat Kewangan dan Perbendaharaan Negeri Kedah” situated on the third floor of Block E within Wisma Darul Aman, located at 05503 in Alor Setar, Kedah Darul Aman. This government office holds significance as it is dedicated to financial and treasury matters at the state level in Kedah. Wisma Darul Aman, a prominent structure in Alor Setar, serves as the administrative hub for various governmental functions in the state. The specific address, Aras 3, Blok E, points to the office's position within the Wisma Darul Aman complex. Being situated in Alor Setar, the capital of Kedah Darul Aman, further reinforces its strategic position as a key entity contributing to the financial management and economic governance of the state.

- **Background**

The State Treasury of Kedah Darul Aman started its operations on August 3, 1905, in a large hall in Alor Star. Syed Abdullah Al Mahdali served as the first State Treasury officer under the authority of the State Financial Officer, Mr. W.J. Williamson. This treasury played a vital role in managing finances and government accounting before Malaysia's independence.

Over the years, it moved to various locations, including the building that currently houses the State Art Gallery in 1909, Wan Mat Saman in 1972, and later to the 11th floor of the Bangunan Sultan Abdul Halim in 1981. In 1995, it found its present home in Wisma Negeri.

In 2003, a significant restructuring effort was initiated to enhance the financial and organizational structure of the Kedah Treasury. This restructuring was approved by the JPA (Public Service Department) and became effective in January 2004. After this restructuring, the State Treasury was organized into three main divisions: one for management services, another for financial management, and a third for accounting management. These changes aimed to improve the efficiency and effectiveness of the State Treasury's operations and services.

- **Vision**

To become an agency financial management and public sector accounting.

- **Mission**

To maximize revenues and optimize expenditures to enhance state development and the well-being of the people through efficient and effective state financial management.

- **Objective**

To boost the state's income, it's crucial to make revenue management more efficient and effective. This includes ensuring that annual budgets are prepared accurately and on time, and that both income and expenses are well-accounted for. Additionally, improving the financial management of government departments and agencies is essential. Efficient state expenditure management is also key to improving the people's well-being, and efficient management of state investments can help enhance interest and profits.

- **Goals**

The goals of Wisma Kedah Darul Aman, located in the state of Kedah, Malaysia, can be summarized as follows which Wisma Kedah Darul Aman aims to enhance the efficient and effective management of the state's public services, reflecting a positive image. This includes coordinating and monitoring effective communication systems. It