

## FACULTY OF MECHANICAL ENGINEERING

## DIPLOMA IN MECHANICAL ENGINEERING

#### EM110

# FUNDAMENTALS OF ENTREPRENUERSHIP ENT 300

# BUSINESS NAME: PYRO CORPORATION PRODUCT NAME: SOUND FIRE EXTINGUISHER

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#### **Executive Summary**

Pyro cooperation is a new company that operated in Malaysia. It is the first company that being managed by bumiputera. The name of this company is came out from our brainstorm idea by the partnership members. It show that how we positioning our products in customer's mind until they can remembering our company's name, simple and easily to remember and pronounce.

As for the business, we are providing a special and innovation fire extinguisher for Malaysian. As we go thru with the changes of environment, people nowadays more concern about environment and want to friendly user. So, our surveying we conclude that we are going to provide the Malaysia with the simple and special fire extinguisher that are well in high product's quality and high efficiency product.

We are starting the business with the total capital of RM200,000.We have six workers that is general manager, administration manager, operational manager, marketing manager, financial manager and one from the operational department.

Our market target of customers` characteristic is come from adult age and people that involve in organization.

Business plan is necessary to all entrepreneurs. It is prepared to a group of which are owners itself, bankers, suppliers, customers and employees. This plan include in Business plan chapter which is consists of marketing, operation, organization, and financial plan.

We are believe that we will be able to achieve our business goal with our business financial position statement. We will get our return modal within long time and our current ratio will cover our liabilities and put our business in comfort stage.