

### **FACULTY OF ELECTRICAL ENGINEERING**

# DIPLOMA IN ELECTRICAL ENGINERING (POWER) EE112

## FUNDAMENTALS OF ENTREPRENUERSHIP ENT 300



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]	EXECUTIVE SUMMARY1
1	1.0 INTRODUCTION2
2	2.0 PURPOSE OF PREPARING BUSINESS PLAN3
3	3.0 BUSINESS BACKGROUND5
	3.1 VISION AND MISSION6
	3.1.1 Vision
	3.1.2 Mission
	3.2 ORAGANIZATION CHART7
	7
	7
	3.3 BUSINESS LOGO AND MOTTO
	3.3.1 LOGO8
	3.3.2 MOTTO
	4.0 PARTNERSHIP BACKGROUND9
•	5.0 LOCATION OF THE BUSINESS
	5.1 Building
(	6.0 INTRODUCTION OF ADMINISTRATION17
	6.1 BUSINESS OBJECTIVES
	6.2 SCHEDULE OF TASK AND RESPONSIBILITIES20
	6.3 COMPENSATION AND BENEFITS TO WORKERS22
	6.4 OFFICE FURNITURE, FITTING AND OFFICE SUPPLIES23
	6.4.1 List Of Office Equipment
	6.4.2 List Of Office Furniture And Fittings24
	6.4.3 List Of Stationary24
	6.4.4 Administration Expenses24
	6.5 MANPOWER PLANNING25
	6.6 GENERAL EXPENSES26
	6.7 OFFICE LAYOUT27
	6.8 THE PREPARATION OF ADMINISTRATION BUDGET28
•	7.0 INTRODUCTION ON MARKETING31

7.1 SETTING MARKETING OBJECTIVES	32	
7.2 DETERMINING PRODUCTS OR SERVICES	32	
7.3 IDENTIFYING TARGET MARKET	33	
7.4 ANALYZING MARKET SIZE AND TREND	35	
7.4.1 Location	37	
7.4.2 Premise	37	
7.5 IDENTIFYING COMPETITORS	38	
7.5.1 Observations and analysis	40	
7.6 MARKET SHARE	42	
7.7 FORECASTING SALES	44	
7.8 DEVELOPING MARKETING STRATEGY	49	
7.9 THE 4P'S PRINCIPLE	50	
7.9.1 Product strategy	50	
7.9.2 Pricing strategy	50	
7.9.3 Place or distribution strategy	51	
7.9.4 Promotion strategy	51	
7.10 MARKETING PERSONNEL	53	
8.0 INTRODUCTION OF OPERATIONAL		
8.1 SERVICE PLANNING		
8.3 OPERATION LAYOUT	58	
8.4 PRODUCTION PLANNING	59	
8.5 MATERIAL PLANNING	60	
8.6 MACHINE AND EQUIPMENT PLANNING	61	
8.7 MANPOWER PLANNING	63	
8.8 OVERHEAD PLANNING	64	
8.9 OVERHEAD REQUIRMENT	64	
8.10 LOCATION OF BUSINESS	65	
8.11 BUSINESS AND OPERATION HOUR	66	
8.12 LICENSE, PERMIT AND REGULATIONS	67	
8.13 OPERATION BUDGET	68	
9.0 INTRODUCTION OF FINANCIAL70		
9.1 OPERATING BUDGET	71	
9.1.1 Administrative Department	71	
9.1.3 Operations Department	72	

#### **EXECUTIVE SUMMARY**

Our company, KHIAS Venture is providing and producing a product called copper pot to start a business. We are providing three size of copper pot and also in set which in combo A and combo B which concern about problem that farmers had. Our objectives are to help farmers and planters to overcome one of their most problem.

The price that we charged for our service are depend on the sizes that we provided. For set A, the price state is at RM 10, set B is at RM 12 and set C is at RM 15. This difference between this set is their size. We also provide our customer with combo set which they will get each of the size with reasonable price. However, we believe that ou product could capture the market soon and increase our production. This business venture will established on 1 June 2019. Our company is located at Taman Kota Masai, 81700 Pasir Gudang, Johor. Our competitor are the other nurseries and flower shops. Our competitors have the following strengths which are the usual places the customers would always refer and buy their needed and product price is affordable for every type of product. However, they also have these weaknesses of their services and product where the quality of the product is not good and some of the product price is not reasonable and expensive.

We intend to introduce our services to our prospect and customers by first, services strategy which are product attributes, trade name, brand name, and warranty and also after sale service. Second, price strategy are based on cost and based on competition. Third, promotion strategy has three modes of promotion which are advertising of printed media such as brochure, advertising signboard, newspaper advertisement, and magazines. Other than that, electronic media such as Facebook, Twitter, Instagram, Website, television programs, radios, and also outdoor advertisement like banner and signboard would use as one of our initiative.

Next, sales promotion includes personal selling and publicity while place and distribution strategy is about the awareness of effectiveness of word-of-mouth marketing and social networks to promote our product. In order to increase our publicity and create more awareness for our product, we intended to participate in two types of projects. First, is by joining the big event that held. We will join Malaysia Agriculture, Horticulture, Agrotourism Show (MAHA) at MAEPS Serdang to promote our product. On this event, we will promote our product and also will give the best price to ensure people will more interesting in plantation.