UNIVERSITI TEKNOLOGI MARA

TAKHAYYUR APPLICATION IN MUAMALAT PRACTICES

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Submitted in fulfilment of the requirements for Diploma in Muamalat Academy of Contemporary Islamic Studies (ACIS)

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AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any diploma or qualification.

I, hereby, acknowledge that I have been applied with the Academic Rules and Regulations for Diploma, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

As the economic development has increasingly developing in line with the technological advances nowadays across the world, especially in transactions where there is an issue that could lead to the combination of activities or practices of scholars includes Hanafi, Maliki, Syafi'i and Hanbali in a community or society. Predominantly, the application of products in the Islamic banking and finance must be line with the views of Syafi'i school. As the consequence of that, Muslim in Malaysia refused to combine other different schools to be applied in transaction as to avoid from disputation and contradiction of opinion between those schools. Thus, this study attempts to illuminate the issues by addressing the scope muamalat practices and implementation in selection of schools view. This also will focuses on takhayyur application as innovative tools based on Shariah principle will be discussed with a special approach on muamalat in Malaysia. This study will support with prominent Muslim scholars' views on takhayyur and also analyzed the relevancy of applied in the mualamat practices globally. This study adopts qualitative study research methodology whereby descriptive and explanatory approaches were used. This study believed that takhayyur approach could serve as a benchmark to constitute a sufficient measure to address the issues properly.

Keywords: Fiqh approach, Selection of School and takhayyur

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