



**THE RELATIONSHIP BETWEEN MACROECONOMIC
FACTORS AND THE PRICES OF GOLD IN MALAYSIA**

**FATIN NUR SHAFIQAH BINTI NIZAM
2016589499**

**BACHELOR OF BUSINESS ADMINISTRATION
WITH HONOURS (FINANCE)
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
PERLIS**

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DECLARATION OF ORIGINAL WORK



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I, Fatin Nur Shafiqah Binti Nizam, (I/C Number: 950808-02-5120)

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ABSTRACT

This paper examined factors that affecting the prices of gold in Malaysia. Among macroeconomic factors for this study are currency exchange rates (MYR per USD), stock market index (KLCI), inflation rates (CPI) and silver prices in monthly period for ten years from 2009 to 2018. The objective of this study is to examine whether each of the independent variables have a positive or negative relationship with gold prices (Kijang Emas) in Malaysia. This study used Multiple Linear Regressions (MLR) to determine macroeconomic factors affecting the gold price in Malaysia and correlation coefficient will analyze the relationship among variables and all the data were analyzed using STATA 14.

Keywords: Gold Prices, Currency Exchange Rates, Stock Market Index, Inflation Rates, Silver Prices.