THE FACTORS AFFECTING BANKRUPTCY PHENOMENON AMONG YOUTH IN SELANGOR

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DECLARATION OF ORIGINAL WORK

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Hereby declared that:

• This work has not previously been accepted in substance for any substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.

• The project paper is the result of our independent work and investigation, except where otherwise stated.

• All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signatures: Date:

……………………………………...……………………………………...……………………………………...
LETTER OF SUBMISSION

JUNE 2014

The Coordinator Industrial Training
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75200 Melaka

Dear Sir,

SUBMISSION OF PROJECT PAPER

Attached is the project titled “THE FACTORS AFFECTING BANKRUPTCY PHENOMENON AMONG YOUTH IN SELANGOR” to fulfill the requirement as needed by the Faculty of Business Administration, Universiti Teknologi of MARA.

Thank you.

Yours sincerely,

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ABSTRACT

This paper intends to determine the factors affecting the bankruptcy phenomenon in Selangor. The data ranges from the year 2012 on a yearly basis consist of the independent variables such as debt, lifestyle and financial literacy and bankruptcy cases as dependent variable. The result shows that debts, lifestyle and financial literacy have a significant relationship towards bankruptcy in Selangor. The results suggest that youths in Selangor facing a challenging in managing their financial that may lead to major cases of bankruptcy. This issue needs to be looked more seriously since it already involve youth at early age of 25 years old. An immediate step should be taken in order to protect young people in their formative years from falling into bankruptcy.