



**THE FACTORS AFFECTING RETIREMENT
PLANNING BEHAVIOR:
THE CASE OF SELANGOR AND NEGERI
SEMBILAN**

NUR ZARINAH BINTI NORDIN

2012686688

NURUL AFIQAH BINTI SUDIRMAN

2012204422

BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITY OF TECHNOLOGY MARA (UiTM)
CITY CAMPUS, MALACCA

JULY 2014

DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITY OF TECHNOLOGY MARA (UiTM)
CITY CAMPUS, MALACCA

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Abstract

Awareness in retirement planning in Malaysia still becomes an important issue in Malaysia. There are a lot of retirement scheme and also step for retirement saving being introduced by financial institutions. Nevertheless, many studies have shown that money saved in companies and government pension plan may not be adequate for future consumption. Therefore, this project paper aimed at discussion demographic factors, financial education background, work-related variables and goal clarity factors towards retirement planning behavior among individual workers in Malaysia. As a result, a theoretical framework is developed to illustrate the relationship between demographic, financial education background, work-related variables and goal clarity with retirement planning.

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