



THE IMPACT OF SELECT FACTORS ON THE PRICE OF GOLD IN MALAYSIA

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JULY 2014

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**Submitted in Partial Fulfilment of the
Requirement for the
Bachelor of Business Administration with Honours (Finance)**

**FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
KAMPUS BANDARAYA MELAKA**

July 2014

DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATIONS
WITH HONOURS (FINANCE)
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
“DECLARATION OF ORIGINAL WORK”**

We, Jehan Nabila BintiAzizan, (I/C Number: 910430-01-6858) and
KhadijahBintiMahsan, (I/C Number: 910803-01-6042)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____

Date: _____

LETTER OF SUBMISSION

July 2014

The Head of Programme
Bachelor of Business Administration (Hons) Finance
Faculty of Business Management
Universiti Teknologi Mara
Kampus Bandaraya Melaka
110 Off Jalan Hang Tuah
75300 Melaka

Dear Madam,

SUBMISSION OF PROJECT PAPER

Attached is the project paper title “THE IMPACT OF SELECT FACTORS ON THE PRICE OF GOLD IN MALAYSIA” to fulfil the requirement as needed by the faculty of Business Management, University Technology MARA.

Thank You

Yours sincerely,

JEHAN NABILA BINTI AZIZAN

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Bachelor of Business Administration (Hons) Finance

ABSTRACT

This paper analysed the impact of select factors on the prices of gold in Malaysia. The study used Multiple Linear Regression Model to determined significant relationship between dependent and independent variables, covering data for 8 years period which are from 2006 to 2013. The researcher used four independent variables that affect the prices of gold which are exchange rate, inflation rate, crude oil price, and silver price. The empirical results have found there is positively significant relationship between crude oil prices and silver prices towards gold prices, while inflation rate is negatively significant. However, this study found that there is no significant between exchange rate and gold prices. The results of the study are valuable for both academic and investor.