THE EFFECTIVENESS PROMOTIONAL STRATEGY TOWARD SALES IMPROVEMENT OF MZ WEALTH SAVER PLUS

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Submitted In Partial Fulfillment Of the Requirement for the Bachelor of Business Administration (Hons) Insurance

FACULTY OF BUSINESS MANAGEMENT
UITM, MELAKA

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BACHELOR OF BUSINESS ADMINISTRATION
(HONS)
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITY TEKNOLOGI MARA
BANDARAYA MELAKA

“DECLARATION OF ORIGINAL WORK”

I, Fatin Nadiah bt Husni (I/C: 880428-11-6038)

Hereby, declare that,

1. This work has not previously been accepted in substance for any degree locally @ overseas in is not concurrently submitted for this degree or any degrees.

2. This project paper is the result of my independent work and investigation except otherwise stated.

3. All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _______________________ Date: _________________________
LETTER OF SUBMISSION

4 May 2011

The Head of Program
Bachelor of Business Administration
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Faculty of Business Management
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Dear Sir,

SUBMISSION OF PROJECT PAPER
Attached is the project paper entitled “The effectiveness of Promotional Strategy toward Sales Improvement of Mz Wealth Saver Plus” to fulfill the requirement as needed by the Faculty of Business Administration, University Teknologi MARA.

Thank You.
Yours Sincerely,

_________________________
Fatin Nadiah Bt Husni
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Bachelor of Business Administration (Hons) Insurance
ABSTRACT

The research of the “Effectiveness Of Promotional Tools toward the sales Improvement of Mz Wealth Saver Plus” was conducted with four objective which are first to identify the most effective promotional tools made by Mcis Zurich, second to determine relationship between sales promotion and public relation with the improvement of Mz Wealth Saver plus, third to investigate the relationship between advertising and personal selling with sales improvement of Mz Wealth saver plus and lastly, fourth is to identify relationship between direct marketing with the sales improvement. The researcher has used Simple Random Sampling as the sampling technique. In this study, 50 respondents from Melaka have been answered the questionnaire. In this research, descriptive statistic had been used to interpret the data such reliability testing, frequency tables and regression backward table to get the most effective promotional tools. From the finding the respondent agree with the effectiveness of promotional tools which are advertising, sales promotion, public relation and personal selling practiced by Mcis Zurich. While the most effective promotional tools is personal selling which the respondent most agree that this tool can influence the sales improvement of Mz Wealth saver plus. Most of promotional tools used by Mcis Zurich have positive relationship. But not all the tools have significant and strong relationship. There are several tools that not have significant and weak relationship with all level (P value is significant at 0.10 level, P value is significant at 0.05 level, P value is significant at 0.01 level). Other than that the research also gave some recommendation for Mcis zurich such as implementing more aggressive promotional, focusing and improving on personal selling and provide more benefits and free gift that can attract the customer and also can improve the sales of product.