THE EFFECTIVENESS OF RISK MANAGEMENT
A CASE STUDY OF CTRM AERO COMPOSITES

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2009471724

BACHELOR OF BUSINESS ADMINISTRATION
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“THE EFFECTIVENESS OF RISK MANAGEMENT IN CTRM AC”

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DECLARATION OF ORIGINAL WORK

BACHELOR OF BUSINESS ADMINISTRATION
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“DECLARATION OF ORIGINAL WORK”

I, Azni Nur Kamilah btShahar, (I/C Number: 880514-06-5484)

Hereby, declare that:

• This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.

• This project paper is the result of my independent work and investigation, expect where otherwise stated.

• All verbatim extracts have been distinguished by quotation marks and sources of my information have been specially acknowledgement.

Signature:__________________   Date:__28/04/2011__
LETTER OF SUBMISSION

28th April 2011

Datuk Prof. Dr. Mohd Tahir Abdul Hamid,
Faculty of Business Management,
Universiti Teknologi MARA,
75300 Melaka,
Melaka

Dear Prof Tahir,

SUBMISSION OF PROJECT PAPER (BM226)

Attached is the project paper titled “THE EFFECTIVENESS OF RISK MANAGEMENT IN CTRM AC” to fulfill the requirement as needed by the Faculty of Business management, Universiti Teknologi MARA.

Thank you,

Yours sincerely,

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ABSTRACT

CTRM AC is entrusted with a strategic role to develop high technology based industry, namely the aerospace and composites industries. In line with this vision, CTRM started its business operations with the assemblies and manufacturing of a two-seater composites light aircraft, Eagle 150B. Today, CTRM is part of the global supply chain composites aero structures for major commercial and military aircraft manufacturers in the world.

The increasing level awareness of the important for Risk Management, finally CTRM AC decides to build up a team of Risk Management or we call it as Risk Management Department (RMD). The main functions for this department to handle the risk that are strongly belief exist in CTRM AC and need to be figure out. However, its implementation is much more complex in practice.

Established in 2007, Risk Management experienced many achievement and problems. The major findings of this research found that the functions performed by Risk Management Team having few problems and need to be monitor to improve and reach the objective for year 2011 to achieve Level 3 in maturity level.