THE RELATIONSHIP AND IMPACT OF ASEAN-5 STOCK MARKET TOWARDS MALAYSIA STOCK MARKET: ANALYSIS BASED ON MAIN INDEX

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THE RELATIONSHIP AND IMPACT OF ASEAN-5 STOCK MARKET TOWARDS MALAYSIA STOCK MARKET: ANALYSIS BASED ON MAIN INDEX

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Submitted in Partial Fulfilment of the
Requirement for the
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FACULTY OF BUSINESS MANAGEMENT
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DECLARATION OF ORIGINAL WORK

BACHELOR OF BUSINESS ADMINISTRATION
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MELAKA
“DECLARATION OF ORIGINAL WORKS”

I, AIMAN BIN ZULKIFLI, 920906-05-5051

Hereby, declare that,

1. This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any others degrees.
2. This project paper is the result of my independent work and investigations, except where otherwise stated.
3. All verbalism extract have been distinguished by quotation and sources of my information have been specifically acknowledge.

Signature: ..........................  Date: ...............................
LETTER OF SUBMISSION

1st July 2015

SITI NURULHUDA BINTI IBRAHIM
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Dear Miss,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled “THE RELATIONSHIP AND IMPACT OF ASEAN-5 STOCK MARKET TOWARDS MALAYSIA STOCK MARKET: ANALYSIS BASED ON MAIN INDEX” to fulfil the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely,

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ABSTRACT

The interdependency of the stock market between countries has been investigated widely by the researchers especially after the Asian Financial Crisis 1997 such as Majid, Yusof and Razal (2007), Arifin and Syahruddin (2011), Sukcharoensin and Sukcharoensin (2013). This study attempts to extend the knowledge of the relationship and impact of Straits Times Index STI, Jakarta Stock Exchange Composite Index, Philippines Stock Exchange PSEi Index, and Stock Exchange of Thailand SET Index towards FTSE Bursa Malaysia KLCI Index. Simple linear regression and multiple linear regression was applied in this study to determine the relationship between the stock market of ASEAN-5 countries. The result obtained in this study indicates there is a positive significant relationship and impact of Straits Times Index STI, Jakarta Stock Exchange Composite Index, Philippines Stock Exchange PSEi Index, and Stock Exchange of Thailand SET Index towards FTSE Bursa Malaysia KLCI Index.