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**THE EFFECTS OF MACROECONOMIC DETERMINANTS TOWARDS THE  
PERFORMANCE OF PROPERTY STOCK MARKET IN MALAYSIA**

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**SEGAMAT, JOHOR**

**JUNE 2015**

## **DECLARATION ON ORIGINAL WORK**



**BACHELOR OF BUSINESS ADMINISTRATION**

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### **“DECLARATION OF ORIGINAL WORK”**

I, Muhammad Nur Hijazi Bin Jasmon, (I/C Number: 910426-01-5115)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**LETTER OF SUBMISSION**

JUNE 2015

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Faculty of Business Management

Universiti Teknologi MARA

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JOHOR DARUL TAKZIM

Dear Mr. /Madam,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled **“THE EFFECTS OF MACROECONOMIC DETERMINANTS TOWARDS THE PERFORMANCE OF PROPERTY STOCK MARKET IN MALAYSIA”** to fulfill the requirement of Bachelor of Business Administration (Hons) Finance as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely

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Bachelor of Business Administration (Hons) Finance

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TOWARDS THE PERFORMANCE OF  
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**Submitted in Partial Fulfillment of the  
Requirement for the  
Bachelor of Business Administration  
(Hons) Finance**

**FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA  
SEGAMAT, JOHOR**

**JUNE 2015**

## ABSTRACT

The aim of this paper is to examine the effects of macroeconomic determinants towards the property stock market performance in Malaysia. The property stock market performance of Malaysia was chosen as the dependent variable in this study. There are five independent variables to be use in the study which are Growth Rate of Gross Domestic Product (GDP), Inflation Rate, Exchange Rate, Money Supply (M2) and Industry Production Output Growth Rate.

The data were gathered from annual data year 1985 to 2013. The data was gathered from DataStream and World Data Bank. A multiple linear regression is used in this study. In addition, the econometric tests are employed to observe the relationship of the economic variables to the performance of property stock market in Malaysia. The interactive package E-View is used in order to run the test and analysis on the data collected. Thus, trough the data testing, it is going to show how the variable are related each other.

It is expected that the most of the data findings on the variable are going to be significant. This is based on previous study made by many researchers that found the finding are significantly related between dependent and independent variables. As tested by(Thim et al, 2012), (Liow et al, 2006), (Liow, Ibrahim, & Huang, 2014), (Ong, 2013), (West, 2006a), and (Duca, 2007)