

# UNIVERSITY OF TECHNOLOGY MARA

FACULTY OF CIVIL ENGINEERING  
ETR 300  
FUNDAMENTAL OF ENTRENUERSHIP

“BUSINESS PLAN: WORLD MUSIC STUDIO”



Prepared by:

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Prepared for:

**PROF. MADYA DR. ISMAIL BIN ABD. WAHAB**

Submission Date:

September 28<sup>th</sup>2004



**LETTER OF SUBMISSION**

Prof. Madya Dr. Ismail Abd. Wahab  
Lecturer of ETR300,  
Mara University of Technology  
40450 Shah Alam,  
Selangor Darul Ehsan.

September 28<sup>th</sup> 2004

Dear Dr. Ismail,

**Submission of Business Plan Report (ETR 300)**

By referring to the above matter, on behalf of my colleagues, I would like to submit our Business Plan Report of ETR 300 project. As we have decided, we are interested in managing an electrical and electronic components company.

The objective of our business plan is to aim trust and confidence from other party such as financial institutions, suppliers and others. It also can be referred when we want to set up a business in the future.

This report consists of introduction, objectives, business background and our business partner's profile. We also provide the related documents, which support our project.

We sincerely hope this project will benefit us. I am sure this will create our comprehension of the subject and develop our business skills. Your kindly support and attention are appreciated.

Thank you.

Your sincerely,

A handwritten signature in black ink, appearing to read 'Fakrul Razi', written over a dotted line.

**World Music Studio**

**Mohd Fakrul Razi B. Muhd Daud**

**(General Manager)**



## **ACKNOWLEDGEMENT**

We thank god that we could finish this business plan successfully. These achievements become reality because of the effort and dedication given by all parties. Here we take this opportunity to thank all the lecturers who guided us in order to ensure the success of this project. They are as follow:

1. Prof. Madya Dr. Ismail Abd. Wahab  
Lecturer of ETR 300  
MEDEC  
UiTM Shah Alam
  
2. En. Ahmad Haniff Hamzah  
Faculty of Civil Engineering  
UiTM Shah Alam

This business plan would not success without co-operation and team spirit from all partners. Finally, we hope this business plan could interest students to involve in business after they graduate soon.



**COMPANY LOGO**



We choose the name “World Music Studio” as for our company. It is generally believed that music is a medium that can sooth our soul. When people of the world play or listen to music, they tend to relax themselves. Therefore, we choose ‘**World**’ as part of our name to specify the music has been spread to every each of corners of the world, and it brings along the beauty in various kinds of sounds. Next, we use ‘World music’ is to make it a catchy sound and easy to remember. The ‘World Music Studio’ means the main service we are providing is a music studio rental. We choose various colours in our logo to attract customer with its colourful and simpler features. Our company motto is ‘The best of music’ represents the quality induced to the mind of people in form of sweet and peace musical tunes.



## **PARTNERSHIP AGREEMENT** ✓

Our six business partners are hereby made this agreement.

1. Mohd Fakrul Razi Bin Muhd Daud
2. Irman Bin Sejet
3. Syafriandi Bin Darwin
4. Iswansah Bin Ibrahim
5. Sahamir Bin Saadun

It is stated that all the business partners are agreed with the terms and conditions as discussed before.

Terms and conditions of the agreement are as follow:

1. The agreement will be immediately effective from January 1<sup>st</sup> 2005 until the business is dispersed.
2. Each of the business partners cannot terminate their involvement in five years period.
3. Everyone in the partnership must perform their works in trust and sincere manners for the business development.
4. If any partners decide to leave after five years time, he cannot claim the assets belong to the business, but he is entitle to liquid asset (cash) amount of 15 %.
5. If one of the partners past away:
  - a. The 15 % of the business liquid assets (cash) will be given to the nearest inheritor.
  - b. Accept the inheritor as a new partner. This is most welcomed.
6. Each of the business partners devoted the different amount of shares. So, profits will be divided to partners with respect to their percentage of shares due to every profit and loss gained.

This business agreement is to be meant followed by all partners.

Thank you,